



Press Release

STEVEN MCKEOWN NAMED PRESIDENT AND COO OF GALATA CHEMICALS

April 26, 2012

For immediate release

Southbury, Connecticut – Galata Chemicals, a leading global producer of additives for PVC and other specialty applications, announced the promotion of Steven McKeown to President and Chief Operating Officer.

Steve most recently served as Vice President, Business and Innovation at Galata Chemicals. He brings extensive experience in the plastic additives industry in Business, Commercial, Technical, Manufacturing and Supply Chain leadership roles.

"Steve's broad functional experience, long history in the industry with Galata Chemicals and predecessor companies, and strong knowledge of our Company, its products and its markets will drive continued sustainable and innovative growth for Galata Chemicals" said Michael Fieldstone, Partner of Aterian Investment Partners, a private investment firm whose affiliate owns Galata in partnership with Artek Surfin Chemicals Ltd., a Mumbai, India based company.

Steve assumes these responsibilities from Dr. Luc De Temmerman effective April 26, 2012. "We appreciate Luc's contributions to the Company and wish him well in his future endeavors," stated Fieldstone.

Galata Chemicals

Galata Chemicals is a leading global producer of plastics additives including mixed metal heat stabilizers, tin heat stabilizers, epoxidized soybean oil, polymer modifiers and phosphites. Additional information concerning Galata is available at www.galatachemicals.com.

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CONTACT: Yaquelin Abreu
(203) 236-9000
info@galatachemicals.com